



KTBF NIDHI LIMITED (Formerly Known as Kodavaasal Town Benefit Fund Limited.,)
Reg'd Office:13-D Main Road, Kodavasal - 612 601. CIN: U65991 TN1996PLC035209
Email : ktbfkdv@gmail.com Website: www.ktbf.co.in

Auditor

M/s. Saravanan & Co.,
Chartered Accountants
Firm Registration No. 012247S

PRACTICING COMPANY SECRETARY

Sri. B.K.Sundaram & Associates
Trichy.

BANKERS

STATE BANK OF INDIA
CITY UNION BANK LTD
KUMBAKONAM CENTRAL CO-OPERATIVE BANK LTD
THE THANJAVUR CENTRAL CO-OPERATIVE BANK LTD.,
THE TIRUCHIRAPPALLI CENTRAL CO-OPERATIVE BANK LTD.,
INDIAN BANK

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இயக்குனர்கள் அவை தலைவரின் (சேர்மென்) மடல்

பெருமதிப்பிற்கும் பேரன்பிற்கும் உரிய நமது நிதி நிறுவனத்தின் அங்கத்தினர் பெருமக்கள் அனைவருக்கும் நமது 26-வது ஆண்டு பொதுப்பேரவை கூட்டத்திற்கு வருகை தந்தவர்கள், நேரில் வர இயலாமல் இருப்பிடத்திலிருந்து வாழ்த்துபவர்கள் அனைவருக்கும் எனது நெஞ்சார்ந்த நன்றியினையும் மனமார்ந்த வணக்கத்தினையும் முதற்கண் தெரிவித்து கொள்கிறேன்.

நமது நிதிநிறுவனத்தின் 26-வது ஆண்டு அறிக்கையில் தணிக்கையாளரால் தயாரிக்கப்பட்ட 31.03.2022 உடன் நிறைவடைந்த 2021 - 2022-ம் நிதி ஆண்டின் தணிக்கை அறிக்கை நிதிநிலை அறிக்கை மற்றும் இயக்குனர்களின் அறிக்கை ஆகியவற்றை தங்களின் மேலான பார்வைக்கு வைப்பதில் பெருமகிழ்ச்சி அடைகிறேன்.

நிகரலாபம்:

2021-22 அறிக்கை ஆண்டில் வருமானம் ரூ. 644.84/- லட்சமாகும்.

இதுகடந்த ஆண்டை விட ரூ.129.38/= லட்சம் கூடுதலாகும். புதிதாக பல நிதி நிறுவனங்கள் நாம் செயல்படும் பகுதிகளில் துவக்கப்பட்டுள்ளன. அதனால் கூடுதலாக இதர நிதி நிறுவனங்கள், வங்கிகள் இவற்றுடன் மிகுந்த போட்டியுடன் நாம் செயல்பட வேண்டியுள்ளது. குறைவான வட்டிக்கு கடன் வழங்கவும் இதர கட்டணங்கள் தொடர்ந்து வசூலிக்காமலும் உள்ளோம். அதே போல் நாம் பெறும் வைப்புகளுக்கு அனைத்து நிதி நிறுவனங்கள் மற்றும் வங்கிகளை விட கூடுதலாக வட்டி வழங்குகின்றோம்.

அறிக்கை ஆண்டில் வைப்புகளின் நிலை உயர்ந்துள்ளது அதே போல் கடன் வழங்குதலும் உயர்ந்துள்ளது. ஆனால் வைப்புத்தொகை பெற்றுள்ளதில் ஏற்பட்டுள்ள வளர்ச்சியில் மூன்றில் ஒருபங்கு வளர்ச்சிதான் கடன் வழங்குதலில் ஏற்பட்டுள்ளது என்பது மிகவும் கவனிக்க வேண்டியதாகும். தவிரவும் நாம் தவணைதடந்த நகைக்கடன் நிலுவைக்கு லாபத்தில் சென்ற ஆண்டைவிட கூடுதலாக ஒதுக்கீடு செய்துள்ளோம் எனவே தான் நாம் நிகரலாபம் குறைவாக அறிக்கை சமர்ப்பிக்கும் நிலை ஏற்பட்டுள்ளது.

வைப்புத்தொகை:

அறிக்கை ஆண்டில் வைப்புகளின் நிலை ரூ.5398.68/- லட்சம் ஆகும் இது சென்ற ஆண்டைவிட ரூ.644.60/- லட்சம் கூடுதல் ஆகும். வைப்புகளின் வளர்ச்சி விகிதம் 13.56% விழுக்காடு ஆகும். இது சென்ற ஆண்டு வளர்ச்சி விகிதத்தில் பாதி தான் என்பது இங்கு குறிப்பிடவும் வேண்டியுள்ளது.

நாம் வைப்புகளுக்கான வட்டி விகிதம் இதர அனைத்து நிறுவனங்களை விடவும் கூடுதலாக வழங்கிவருவதால் அங்கத்தினர்கள் தொடர்ந்து நல்லாதரவு அளிப்பதோடு தங்களுடன் புதிய அங்கத்தினர்களை நமது நிறுவனத்துடன் இணைக்க கேட்டுக்கொள்கிறோம்.

கடன் வழங்குதல்:

2021-2022-ம் அறிக்கை ஆண்டில் அங்கத்தினர்களின் கடன் நிலுவை ரூ.4310.84/- லட்சமாகும். இது கடந்த ஆண்டைவிட ரூ.236.62/- லட்சம் கூடுதலாகும். நடப்பு ஆண்டின் கடன் வளர்ச்சி விகிதம் 5.80% விழுக்காடு ஆகும். இது கடந்த ஆண்டு வளர்ச்சி விகிதத்துடன் ஒப்பிடும்போது நான்கில் ஒரு பகுதிக்கும் குறைவு என்பது



குறிப்பிடவேண்டியுள்ளது. கொரோனா பெருந்தொற்று காலத்தில் இருந்த முன்னேற்றம் கூட எட்டப்படவில்லை. விரைவில் புதிதாக பல நிதி நிறுவனங்கள் தோன்றியது நமது சந்தை பங்கை குறைவுபடுத்தியிருக்குமானால் நமது அங்கத்தினர்கள் முழு ஒத்துழைப்பு மூலமும் பேராதரவின் மூலமும் அதனை மீட்டெடுக்க உதவுமாறு பணிவுடன் வேண்டுகிறேன்.

கிளைகள் :

நமது நிறுவனம் துவங்கி 26 ஆண்டுகள் ஆகிவிட்டது, சென்ற பேரவைக் கூட்டத்தில் அரசிடம் அனுமதி பெற்றதில் இன்னும் நான்கு கிளைகளுக்கான அனுமதி நிலுவை உள்ளது புதிதாக கிளைகள் துவக்க நிதி தேவைப்படுகிறது. எனவே அங்கத்தினர்கள் தொடர்ந்து அதிக அளவில் வைப்புகள் முதலீடு செய்து சேர்ந்து வளர வேண்டும் என்று கேட்டுக்கொண்டோம். அங்கத்தினர்கள் பெறும் பங்களிப்பினாலும் பேராதரவாலும் நடப்பாண்டில் தஞ்சை மாநகரில் ஒரு கிளையும், திருவெறும்பூரில் ஒரு கிளையும் கடந்த மே-2022 மற்றும் ஜூன்2022-ல் கிளைகள் திறந்துள்ளோம் என்பதை பெறும் மகிழ்வுடன் தெரிவித்துக்கொள்கிறோம்.

கிளைகளுக்கு சொந்த கட்டிடம் :

சென்ற பேரவைக்கூட்டத்தில் நமது நிறுவனத்திற்கு எரவாஞ்சேரியில் உள்ள சொந்த இடத்தில் நமது எரவாஞ்சேரி கிளைக்கு சொந்தமான கட்டிடம் கட்ட பூமி பூஜை செய்யப்பட்டுள்ளது என்பதை தெரிவித்திருந்தோம். நமது கட்டிடம் கட்டி முடிக்கப்பட்டுள்ளது கடந்த 26-05-2022 அன்று முதல் நமது சொந்த கட்டிடத்தில் அங்கத்தினர்கள் பேராதரவுடன் கிளை நன்றாக செயல்படுகிறது என்பதை பெருமகிழ்வுடன் தெரிவித்துக் கொள்கிறோம்.

உள்தணிக்கை :

நமது கிளைகளின் எண்ணிக்கை மற்றும் அவற்றில் லேவாதேவி கூடுவதால் அதனை கண்காணிக்க விதிமுறைகள் பின்பற்றப்படுவதை உறுதிசெய்ய மற்றும் இதர குறைபாடுகள் இன்றி செயல்பட பட்டய கணக்காயர்கள் குழு நியமனம் செய்யப்பட்டுள்ளது. அதேபோல் நகைக்கடன் கிளைகளில் வழங்கப்பட்டுள்ளதை மறு பரிசீலனை செய்யவும். ஒரு தனி நகை மதிப்பாளர் தற்போது நியமனம் செய்யப்பட்டுள்ளார் என்பதை தெரிவித்துக் கொள்கிறேன்.

டிவிடெண்ட் :

இவ்வாண்டு (2021-2022) டிவிடெண்ட் 18% வழங்க இயக்குனர்கள் அவை மகாசபைக்கு பரிந்துரைத்துள்ளார்கள். அதன் படி ரூ. 8,20,212/- நிதி ஒதுக்கீடு செய்யப்பட்டுள்ளது. 2019-20 முதல் டிவிடெண்ட் டிஸ்ட்ரிப்யூஷன் டாக்ஸ் நிறுவனங்கள் ஏற்க தேவையில்லை எனவும் டிவிடெண்ட் பயன்பெறும் நபர்கள் தங்களது வருமானத்தில் சேர்த்து வருமானவரி அறிக்கை சமர்ப்பிக்க வேண்டும் என வருமானவரித்துறை சட்டத்திருத்தம் செய்துள்ளது.

இயக்குனர்கள் :

இயக்குனர்களில் திரு. எஸ். அரங்கனாதன் (டின். 07443520) திரு. பி. செந்தில்குமார் (டின். 01852602) திரு. ஏ. காஜாஹ் சைன் (டின். 07443602) ஆகியோர் சுழற்சி முறையில் ஓய்வு பெறுகிறார்கள், அவர்கள் மூவரும் மீண்டும் தேர்வுக்கு தகுதியானவர்கள் என்பதால் அவர்களை இயக்குனர்களாக தேர்வு செய்ய கேட்டுக்கொள்கிறேன்.



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சேவைகள் :

வாடிக்கையாளர்கள் சேவைக்காக நமது நிறுவனம் www.ktbf.co.in என்ற இணையதளம் துவங்கியுள்ளது. இதில் நமது நிறுவனம் பற்றிய தகவல்களை கொடுத்துள்ளோம். மேலும் இணையதளத்தில் சுலபமாக பணப்பரிவர்த்தனை செய்வதற்கு ஏதுவாக “QR Code ” கொடுத்துள்ளோம். இதன் மூலம் எங்களது அனைத்து கிளைகளிலும் வைப்புகள் தொடங்கி பயன்பெறலாம். இந்த இணையதள சேவையை அங்கத்தினர்கள் அனைவரும் பயன்படுத்திக் கொள்ளவும் மற்றவர்களுக்கும் தெரிவித்து பயனடையச் செய்யுமாறும் கேட்டுக்கொள்கிறேன். மேலும் வைப்புகள் முதிர்வு நாள், நகைக்கடன் கெடுமுடிவு நாள் ஆகியவற்றை குறுஞ்செய்தியாக அங்கத்தினர்களுக்கு அனுப்பும் நடைமுறை செயல்படுத்தப்பட்டுள்ளது. அதற்கு அங்கத்தினர்கள் தங்கள் பேராதரவினை நல்கிட அன்புடன் கேட்டுக்கொள்கிறேன்.

நன்றி :

26-ம் ஆண்டுகளாக ஆதரவளித்து வளர்ச்சிக்கு உறுதுணையாக பங்களித்து வரும் அங்கத்தினர் பெருமக்கள், கம்பெனி செயலாளர், தணிக்யையாளர்கள், சட்ட ஆலோசகர்கள், வங்கிகள், எங்களோடு இணைத்து செயலாற்றும் பணியாளர்களுக்கும் என்சார்பிலும் என்னோடு தோளோடு தோள்கொடுத்து நமது நிறுவன மேம்பாட்டிற்கு பாடுபடும் இயக்குனர்கள் சார்பிலும் நன்றியை தெரிவித்துக்கொள்கிறேன்.

குடவாசல்
18-08-2022

Sd/-
சோ.சந்தானகிருஷ்ணன்
சேர்மென்



KTBF NIDHI LIMITED (Formerly Known as Kodavaasal Town Benefit Fund Limited.,)
Reg'd Office:13-D Main Road, Kodavasal - 612 601. CIN: U65991 TN1996PLC035209
Email : ktbfdv@gmail.com Website: www.ktbf.co.in

NOTICE

Notice is hereby given pursuant to Section 96 and other applicable provisions of the Companies Act, 2013 that the 26th Annual General Meeting of the shareholders of the Company relating to the financial year ended 31-03-2022 is scheduled to be held on Thursday, the 29th SEPTEMBER, 2022 at 4.00 P.M. at Malar Mahal, Thirukkulam Melkarai, Kodavasal – 612 601 to transact the following business:

ORDINARY BUSINESS

1. To adopt Accounts

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2022 and the connected schedules, notes together with the reports of the Directors and Auditors thereon.

2. To declare Dividend

The Directors recommend dividend at 18% for the financial year ended 31-03-2022

3. To elect Directors

Mr. S. Aranganathan (DIN: 07443520), Mr. A. Khaja Husain (DIN: 07443602) and Mr. B. Senthil (DIN: 01852602), Directors, retire by rotation, and being eligible they offer themselves for re-election as Directors.

By order of the Board
For KTBF NIDHI LIMITED

Sd/-
S.Santhanakrishnan
Director / Chairman
DIN: 06571786

Place : Kodavasal

Date : 18.08.2022

Notes:

- A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
- Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
- Members whose name appears as on the date of the Annual General Meeting ('Record Date') shall be eligible for payment of Dividend subject to approval of the Members for payment of Dividend at the ensuing Annual General Meeting
- Route map is enclosed.



DIRECTORS' REPORT

Your Directors have great pleasure in presenting the 26th Annual Report and Audited Accounts relating to the financial year ended 31st March 2022 pursuant to Section 134 and other applicable provisions of the Companies Act, 2013. This report has been given by covering all the points which are applicable to our Company under the provisions of the Companies Act, 2013 and the applicable Rules

a. Financial Highlights

During the year under review, performance of your company has been given in a nutshell as under :

(Amount in Rs.)

Particulars	For the year ended 31-03-2022	For the year ended 31-03-2021
Revenue from Operations	6,38,82,757	5,10,06,308
Other Income	6,00,767	5,39,450
Total Income	6,44,83,524	5,15,45,758
EXPENDITURE		
Depreciation	3,24,832	3,08,496
Finance Costs	4,56,16,083	3,84,08,643
Other expenses (excluding exceptional items)	1,65,82,619	92,42,945
Total Expenses	6,25,23,534	4,79,60,084
Profit / Loss before Exceptional items and Tax Expense	0	35,85,674
Add / (Less): Exceptional items	0	0
Profit / Loss before Tax Expense	19,59,990	35,85,674
Less: Tax Expense (Current & Deferred)	2,24,236	15,10,120
Profit / Loss for the year	17,35,754	20,75,554
Balance of profit / Loss for earlier years	72,52,752	43,87,370
Less: Transfer to Reserves	8,21,000	4,00,000
Less: Proposed Dividend on Equity Shares	8,20,212	3,80,172
Less: Dividend Distribution Tax	0	0
Balance carried forward to B.S	73,47,294	56,82,752
Equity Share Capital	59,09,829	41,09,179
Deposits	53,98,68,233	47,54,08,885

b. State of Company's affairs and future outlook, business risks, internal audits and internal controls

The business of the Company faces heavy competition from the organized Banking sector as well as unorganized Pawn brokers. All efforts are taken to overcome the constraints by taking concerted efforts to improve business through our branches opened at village levels. We have ten branches as on the date of this report. We have permission to open branches at Erode and Chennai.

We advance loans by strictly following the rules and regulations laid down by RBI and in



accordance with Nidhi Rules mainly against Jewels and rarely against fixed deposits kept with us.

No material changes have occurred between the Balance Sheet date and the date of this report for being reported to the shareholders.

Regarding Risk Management Policy, your Board brings to the notice of the shareholders that just like in any other business our business also entails certain risks such as possibilities of hypothecation of spurious jewels, volatility in market price of gold leading to non-recovery of loans etc., Your directors are taking utmost care by appraising each and every jewel, re-verifying the jewels, bringing to auction the jewels which remain unredeemed by the owners of the jewels in time etc. The Company has proper internal controls, security systems to protect the properties and business of the company. The Company has not suffered loss by way of bad debts during the year under report.

c. Dividend

Your directors are pleased to recommend dividend at 18% which absorbs a sum of Rs.8,20,212/-. The current year's profit after tax is Rs.17,35,754/- (Pre. Year Rs. 20,75,554/- only).

d. Meetings of the Board and Committee

The Board meets regularly to discuss and decide on various matters as required. During the year, 14 Board Meetings were convened and held. The dates of Meeting and the details of Directors attended the Meeting are given as Annexure-1. Besides the Company is having non mandatory committees to develop the business of the Company and for better administration.

e. Reserves and Surplus

Your directors have transferred a sum of Rs. 8,21,000/- to General Reserves for the year ended 31-03-2022. The Reserves and Surplus as on 31st March 2022 stands at Rs.2,20,32,781/- (Previous year is Rs. Rs.2,11,17,239/-)

f. Share Capital

The Paid-up capital of the Company as on 31-03-2022 was Rs. 59,09,829/- (As on 31-03-2021 was Rs. 41,09,179/-) The present Authorised Capital is Rs. 1 Crore.

g. Extract of Annual Return

With reference to the amended provisions of Sec.92(3) of the Companies Act, 2013 Web link for the Annual Return is <http://ktbf.co.in/Financial.aspx>

h. Particulars of Loan, Guarantees and Investments Under Section 186

The main business of the company is to lend money only to the members of the company against jewels. The lending business is strictly carried out as per the rules and regulations laid down for NIDHI Companies under the Provisions of the Companies Act, 2013 and RBI Regulations. No loan or guarantee is given to any corporate bodies or non-members of the company.

i. Explanation to Auditors' remarks

The Auditors have not given any adverse remarks for being explained by the Board.



j. Particulars of contracts or arrangements with related parties

The Company had no transactions with related parties attracting the provisions of Sec. 188(1) of the Companies Act, 2013 and hence no report in the prescribed Form No. AOC-2 is annexed.

k. Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

Your company is carrying out non-banking business activity and hence there is no special report to be given by us. All efforts are taken to reduce electricity and fuel consumption and thereby avoid wastage of energy. There was no foreign exchange inflow or outflow during the financial year under report.

l. Directors

The Board consists of nine Directors as on 31-03-2022 Mr. S. Aranganathan (DIN: 07443520), Mr. A. Khaja Husain (DIN: 07443602) and Mr. B. Senthil (DIN: 01852602), Directors, retire by rotation, and being eligible they offer themselves for re-election as Directors. The Board recommends to re-elect the retiring three directors.

Mrs. A.Sivaranjani (DIN: 09011345) and Mrs. A. Chinnammal (DIN: 09057546) was appointed as the Additional Directors of the Company w.e.f. 21-08-2021 and subsequently regularized as Directors of the Company at the AGM held on 25-09-2021 as Director liable to retire by rotation.

m. Particulars of Employees

None of the employees of the Company drew remuneration in excess of the limits specified under Rule 5(2)(Ind (ii) of the Companies (Appointment and Remuneration) Rules, 2014.

n. Deposits

Being a Nidhi Company, the provisions of Section 73 to 76 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 are not applicable to the Company.

The Company is accepting deposits only from members strictly within the norms i.e., within twenty times the paid-up capital and free reserves as per the norms laid down for NIDHI Companies. The details of deposits are given hereunder:

(Amount in Rs.)

Particulars	Figures relating to 2021-22	Figures relating to 2020-21
Opening Deposit	47,54,08,885	37,83,99,976
Deposits accepted during the year	162,97,83,170	151,82,30,634
Deposits repaid during the year	156,53,23,822	142,12,21,725
Deposits at the end of the year	53,98,68,233	47,54,08,885
Unclaimed Deposits	NIL	NIL
Unpaid Deposits	NIL	NIL



There was no default or delay in repayment of deposit or payment of interest. The Company is always keeping not less than 10% of the deposit in unencumbered securities as laid down in the rules and regulations laid down for NIDHI Companies. The growth of deposit over last year is 13.56%

- o. Loan to Members:** The loan issued to members during the year and outstanding as at 31-03-2022 is Rs.43,10,84,244/- as against the last year figure of Rs.40,74,22,244/-. The growth in loans issued and outstanding over last year is 5.8 %

The total number of members as on the 31-03-2022 is 39,066 out of which the number of members holding Equity shares worth Rs.1,000/- or more is 655. As per the Notification of the Ministry of Corporate Affairs dated 5th June 2015, NIDHI Companies need to send the Annual Report and Accounts only to members who hold shares of more than one thousand rupees in face value or more than one per cent of the total paid-up share capital of the Nidhi's whichever is less.

For other shareholders, document may be served by a public notice in newspaper circulated in the district where the Registered Office of the Nidhi is situated; and publication of the same on the notice board of the Nidhi. Your Company abides by the notification.

- p. Details of Significant and Material Orders**

There are no significant or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

- q. Statutory Auditor**

M/s.Saravanan &co, Chartered Accountants, Kumbakonam [Firm Registration No. 012247S], was appointed at the AGM held on 25-09-2021, for a period of five years i.e., up to the financial year ending on 31-03-2026. The Auditors have discharged the assigned duties. M/s.Saravanan & co, Chartered Accountants, continue to be the statutory auditors of the company for financial year 2022-23 also.

- r. Policy against sexual harassment at the workplace**

The Company has complied with the provisions relating to constitution of Internal Complaints Committee under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Company has not received any complaints during the year under review.

- s. Corporate Social Responsibility**

The provisions of Corporate Social Responsibility do not apply to the Company as the Profit (PBT) is less than Rs.5.00 Crores or the net worth is less than Rs.500.00 Crores or the turnover is less than Rs.1,000.00 Crores during the preceding financial year as prescribed under Section 135 of the Companies Act, 2013.

- t. Secretarial Standards**

Applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied with by the Company.

- u. Disclosure on Section 148 of the Companies Act, 2013**

The Company is a NIDHI Company and hence the provisions of Section 148 of the Companies Act, 2013 with respect to maintenance of cost records are not applicable to the Company.



v. Particulars relating to Investor Education and Protection Fund (IEPF)

The provisions relating to Investor Education and Protection Fund (IEPF) are not attracted for the year under review since there are no amounts lying unclaimed with the Company.

w. Credit Rating of Securities

The necessity to obtain credit rating did not arise to the Company during the year under review.

x. Report on performance and Financial position of each Subsidiary, JV and Associates

The Company has no subsidiaries, Joint Ventures or Associates.

y. Directors' Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that :

1. in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the Profits of the Company for that period;
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis;
5. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
6. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

z. Receipt of commission by Directors: -

The Managing Director or directors are not in receipt of any commission from the Company. There is no holding or subsidiary Company.

aa. Details of frauds reported by auditors under Section 143(12) of the Companies Act, 2013

No fraud has been reported by the Auditors of the Company for the financial year ended 31-03-2022.

bb. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year alongwith their status as at the end of the financial year.

Not applicable/ Nil



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cc. Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:-

Not applicable/ Nil

dd. Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, government agencies, our Auditors, Our Practicing Company Secretaries, bankers', employees and clients for their support.

By order of the Board
For KTBF NIDHI LIMITED

Sd/-
S.Santhanakrishnan
Director / Chairman
DIN: 06571786

Place : Kodavasal

Date : 18.08.2022



Annexure – 1

Dates of Board Meeting and the details of Directors attended the Board Meeting

Sl. No	Date of Board Meeting	Name of Directors attended the Meeting
1.	26-04-2021	
2.	23-05-2021	
3.	24-06-2021	Mr. S.RAMAMURTHY, Mr. S.SANTHANAKRISHNAN,
4.	29-06-2021	Mrs. V.Ponarasi, Dr. S.MOHANAKRISHNAN,
5.	14-07-2021	Mr. S.ARANGANATHAN, Mr. B.SENTHIL,
6.	21-08-2021	Mr. A.KHAJA HUSAIN
7.	24-09-2021	had attended all the board meetings held during the year
8.	23-10-2021	
9.	20-11-2021	Mrs. A.SIVARANJANI and Mrs. A.CHINNAMMAL had
10.	28-12-2021	attended all the 8 board meetings conducted after their
11.	27-01-2022	appointment i.e. 21-08-2021.
12.	25-02-2022	
13.	29-03-2022	
14.	31-03-2022	

By order of the Board
For KTBF NIDHI LIMITED

Sd/-
S.Santhanakrishnan
Director / Chairman
DIN: 06571786

Place : Kodavasal
Date : 18.08.2022

To
The Members
KTBF NIDHI LTD.,
Kodavasal

CERTIFICATE

This is to certify that we have audited the accounts for the year ending 31.03.2022 of **KTBF NIDHI LIMITED** ("the company") and that the company has followed the instructions issued by the Ministry of Law Justice and Company affairs (Department of Company Affairs) vide their Notification G.S.R No. 258 (E) dated 31.03.2014 and there is no violation of any of the conditions mentioned therein. The Company has also maintained proper books of accounts according to the recognized principles of accounting.

The Company has satisfactorily attained the ratio of incremental Deposit to incremental Net Owned fund during the year as per the Notification G.O. G.S.R 258 (E) dated 31.03.2014 as amended from time to time.

UDIN : 22217650AQQHMMW2045

For **SARAVANAN AND CO.,**
CHARTERED ACCOUNTANTS (F.R.NO. 012247S)

Sd/-
CA. **N.SRINIVASAN** (M.NO.217650)
PARTNER

Place: Kodavasal
Date: 18.08.2022

83/2, First Floor, Dr.Ranga Road, Mylapore, Chennai - 600 004. Ph: +91-44-4353 4338

Head Office : No.1, Palace Street, Pillaiyampet, Kumbakonam - 612 103.

E-mail : audit@casac.in / saravananandcoca@gmail.com | Website : <http://casac.in>

Chennai / Kumbakonam



Independent Auditor's Report

To
The Members of KTBF NIDHI LTD.

Opinion

We have audited the accompanying financial statements of **KTBF NIDHI LTD.** ("The Company"), which comprise the Balance Sheet as at 31st March 2022 and the Statement of Profit and Loss, and Statement of Cash flow statement, for the year ended 31st March 2022 and the Notes to the Financial statements including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, its Financial performance and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors and Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors and Management are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(If the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls. refer to our separate Report in “**Annexure A**”.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of books and records of the Company as we considered appropriate and according to the information and explanation given to us, we give in the “**Annexure B**” a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors , taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure-A'; and
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position. An Income Tax demand is pending before Commissioner (Appeals) pertaining to the FY 2016-17.
 - II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - III. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - IV.
 - i. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall,



- whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- iii. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- V. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- h) The Company has not paid any managerial remuneration during the year, and hence commenting about compliance of sec 197 does not arise.

UDIN: 22217650AQQHMW2045

For **SARAVANAN AND CO.**,
Chartered Accountants
(F.R.No. 012247S)

Place: Kodavasal
Date : 18.08.2022

Sd/-
CA. N. SRINIVASAN
(M.No.217650)
PARTNER



ANNEXURE “A” TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in Paragraph 6 under the head “Report on other Legal and Regulatory Requirements”

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **KTBF NIDHI LTD** (“The Company”) as of 31st March 2022, in conjunction with our audit of financial statements of the Company for the year ended 31st March 2022.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that operate effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial information, as required under the Companies Act, 2013 (“The Act”)

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (“The Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluations of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based in the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

UDIN: 22217650AQQHMW2045

For **SARAVANAN AND CO.**,
Chartered Accountants
(F.R.No. 012247S)

Sd/-
CA. N. SRINIVASAN
(M.No.217650)
PARTNER

Place: Kodavasal
Date : 18.08.2022



ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 6 under the heading of "Report on Other Legal and Regulatory Requirements)

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure B referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

i) FIXED ASSETS

- (a) (1) The company maintain proper records related to full particulars, including quantitative details and situation of Property, Plant and Equipment.
(2) The company is not having any intangible assets; hence this clause is not applicable.
- (b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) All the title deeds of immovable properties are held in the name of the company.
- (d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year.
- (e) There is no proceeding that have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) INVENTORIES

- (a) Company does not have any inventory; hence this clause is not applicable.
- (b) Company has not obtained any working capital limits from banks or financial institution on the basis of security of current assets during the financial year. Hence this clause is not applicable

iii) INVESTMENTS, GUARANTEE, SECURITY, LOANS OR ADVANCES

- (a) During the year under audit the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties covered in the register maintained under section 189 of the Companies Act 2013.



iv) OTHER LOANS, INVESTMENTS, GUARANTEES MADE BY COMPANY:

As the Company is a Nidhi Company, section 185 is not applicable vide Notification No. G.S.R.465(e) dated 05.06.2015. Also, the Company has not granted any loans, investments, guarantees, and security to persons mentioned under section 185 and 186 of the Companies Act, 2013. Hence reporting under this section does not arise.

v) DEPOSITS:

- (a) The Company being an approved Nidhi has accepted deposits only from Members. The Company also follows the relevant rules applicable to Nidhis. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non-Deposit accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions.

vi) COST RECORDS

The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

vii) STATUTORY DUES:

- (a) According to the records of the Company and the information and explanations given to us, there are no undisputed statutory dues payable which are outstanding as on 31st March 2022 for a period more than six months from the date they became payable.
- (b) The Company is regular in depositing undisputed statutory liabilities. There are no arrears of outstanding statutory dues as on the last date of the financial year concerned for a period more than six months from the date they became payable.
- (c) Details of dues on Income tax, Goods and Service Tax, Custom Duty, etc., which have not been deposited on account of dispute is given below

Name of the Statute	Nature of Dues	Forum Where Dispute is pending	Period to which the Amount is pending	Amount
Income Tax Act, 1961	Income Tax	Commissioner (Appeals)	Fy 2016-17	Rs. 1,66,17,039

viii) DISCOVERY OF UNDISCLOSED INCOME

In our opinion and according to the information and explanations given to us, there is no transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) DEFAULT IN REPAYMENT OF DUES:

- (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable.



- (b) In our opinion and according to the information and explanations given to us, the company has not declared wilful defaulter by any bank or financial institution or other lender, hence this clause is not applicable.
- (c) In our opinion and according to the information and explanations given to us, the company has not obtained any term loan; hence this clause is not applicable.
- (d) In our opinion and according to the information and explanations given to us, the company has not used any short-term fund for long term purposes; hence this clause is not applicable.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures; hence this clause is not applicable.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies; hence this clause is not applicable.

x) END USE OF FUNDS RAISED

- (a) Based on our audit procedures and according to the information given by the management, the money raised by way of further public offer (including debt instruments) and term loans have been applied for the purpose for which they were obtained.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year; hence this clause is not applicable.

xi) REPORTING OF FRAUDS

- (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.

xii) NIDHI COMPANY

- a) The Company's net owned funds to deposit liability ratio is more than the REQUIRED 1:20 as on the Balance Sheet date.
- b) The Company's investment in unencumbered deposits with scheduled commercial banks other than co-operative banks and regional rural bank is not less than the required 10%.
- c) In our opinion and to the best of our knowledge and belief the company has complied with the prudential norms on Income recognition and provisioning against standard / default / loss assets.



- d) In our opinion and to the best of our knowledge and belief, the Company has adequate procedures for appraisal of credit proposals / requests, assessment of credit needs and repayment capacity of the borrowers.
- e) In our opinion and to the best of knowledge and belief the repayment schedules of the various loans granted by the company is based on the repayment capacity of the borrower and would be conducive to recovery of the loan amount.

xiii) RELATED PARTY TRANSACTION:

According to the information and explanations given to us, all the related party transactions are identified and disclosed in the financial statements as per Section 189 of the Companies Act 2013. The Company lends only against gold jewels in the normal course of business.

As per explanations provided and information available based on examination of relevant records, all transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable. The Company has disclosed the details of transactions with related parties in the financial statements as required by the applicable accounting standards.

xiv) INTERNAL AUDIT SYSTEM

- (a) The company has an internal audit system commensurate with the size and nature of its business.
- (b) the reports of the Internal Auditors for the period under audit were considered by us.

xv) NON-CASH TRANSACTION

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

xvi) NON-BANKING FINANCIAL INSTITUTION

- (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
- (c) The Company does not have any CIC.

xvii) CASH LOSSES

The company has not incurred cash losses in the financial year and in the immediately previous financial Year.

xviii) RESIGNATION OF AUDITORS

There is no resignation of statutory auditors during the year; hence this clause is not applicable.



xix) MATERIAL UNCERTAINTY

According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.

xx) CORPORATE SOCIAL RESPONSIBILITY FUND

- (a) According to the information and explanations given to us, the provisions of section 135 of Companies Act, 2013 are not applicable to the company and hence the provisions of clause 3 (xx) (a) & (b) of the order are not applicable to the company.

xxi) MODIFIED OPINION (CARO) IN OTHER GROUP COMPANIES

The company is not required to prepare consolidated financial statements and hence clause 3 (xxi) of the order, 2020 is not applicable.

UDIN: 22217650AQQHMW2045

For **SARAVANAN AND CO.**,
Chartered Accountants
(F.R.No. 012247S)

Place: Kodavasal
Date : 18.08.2022

Sd/-
CA. N. SRINIVASAN
(M.No.217650)
PARTNER



BALANCE SHEET AS AT MARCH 31, 2022

(Rupees in Hunderds)

PARTICULARS	NOTE	As at 31st March 2022	As at 31st March 2021
(I) Equity and Liabilities			
(1) Shareholder's Funds			
(a) Share Capital	1	59,098	41,092
(b) Reserves and Surplus	2	2,20,328	2,11,173
(c) Money received against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	226
(3) Non-Current Liabilities			
(a) Long Term Borrowings	3	35,840	38,434
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short Term Borrowings	4	53,62,843	46,99,277
(b) Trade Payables:-			
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.		-	-
(c) Other current liabilities	5	2,20,123	2,05,855
(d) Short-term provisions	6	53,996	38,363
Total Equity and Liabilities		59,52,228	52,34,420



BALANCE SHEET AS AT MARCH 31, 2022

(Rupees in Hunderds)

PARTICULARS	NOTE	As at 31st March 2022	As at 31st March 2021
(II) Assets			
(1) Non-current assets			
(a) Property Plant and Equipements and Intangible Assets			
(i) Property Plant and Equipment	7	62,430	64,860
(ii) Intangible assets		-	-
(iii) Capital Work in Progress		19,606	-
(iv) Intangible assets under development		-	-
(b) Non-Current Investment		-	-
(c) Deferred Tax Asset (net)		6,273	687
(d) Long Term loans and Advances	8	337	337
(e) Other non-current assets	9	29,753	24,753
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	11,58,911	7,69,681
(e) Short-term loans and advances	11	43,20,708	40,88,215
(f) Other current assets	12	3,54,210	2,85,887
Total Assets		59,52,228	52,34,420

The Notes referred to above form an integral part of the Balance Sheet

Sd/-
CA **N.Srinivasan** (217650)
For **Saravanan and Co.,**
Chartered Accountants
Firm No. 012247S
UDIN: 22217650AQQHMMW2045

For and on Behalf of the Board of Directors
For KTBF NIDHI LIMITED

Sd/-
S.Aranganathan
Director
DIN: 07443520

Sd/-
Dr.S.Mohanakrishnan
Director
DIN: 07440234

Sd/-
A.Khajahusain
Director
DIN: 07443602

Sd/-
S.Santhanakrishnan
Director / Chairman
DIN: 06571786

Place: Kodavasal
Date : 18.08.2022



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2022 (Rupees in Hunderds)

PARTICULARS	NOTE	As at 31st March 2022	As at 31st March 2021
I Revenue from operations	13	6,38,828	5,10,063
II Other Income	14	6,007	5,395
III Total Income (I+II)		6,44,835	5,15,458
IV Expenses			
(a) Employee Benefit Expenses	15	60,736	50,915
(b) Finance Cost	16	4,56,161	3,84,086
(c) Administrative and Other Expenses	17	94,788	52,488
(d) Depreciation and Amortization Expenses	7	3,248	3,085
(e) Provisions		10,304	(10,975)
Total Expenses		6,25,237	4,79,599
V Profit before exceptional and extraordinary items and tax (III - IV)		19,598	35,859
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V - VI)		19,598	35,859
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		19,598	35,859
X Tax Expense			
(a) Current Tax		7,829	10,112
(b) Deferred Tax	18	(5,586)	4,989
XI Profit After Tax (IX-X)		17,355	20,758
XII Profit (Loss) for the period from continuing operations		17,355	20,758
XIII Profit/(loss) from discontinuing operations		-	-
XIV Tax expense of discontinuing operations		-	-
XV Profit/(loss) from Discontinuing operations (after tax) (XIII-XIV)		-	-
XVI Profit (Loss) for the period (XII + XV)		17,355	20,758
XVII Earnings per equity share:			
(a) Basic EPS (Rs.)		0.29	0.51
(b) Diluted EPS (Rs.)			

The Notes referred to above form an integral part of the Profit and Loss Account.

Sd/-
CA **N.Srinivasan** (217650)
For **Saravanan and Co.,**
Chartered Accountants
Firm No. 012247S
UDIN: 22217650AQQHMW2045

For and on Behalf of the Board of Directors
For KTBF NIDHI LIMITED

Sd/-
S.Aranganathan
Director
DIN: 07443520
Place: Kodavasal

Sd/-
Dr.S.Mohanakrishnan
Director
DIN: 07440234
Date : 18.08.2022

Sd/-
A.Khajahusain
Director
DIN: 07443602

Sd/-
S.Santhanakrishnan
Director / Chairman
DIN: 06571786



**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

The Previous year figures have been regrouped / reclassified, wherever necessary to conform to the Current Year presentation.

(Rupees in Hunderds)

1.1 Authorized, Issued, Subscribed and Paid-up share capital	As on 31.03.2022		As on 31.03.2021	
	No.of Shares	Amount	No.of Shares	Amount
Authorised Share Capital				
Equity Shares of Rs 1 each	1,00,00,000	1,00,000	50,00,000	50,000
Total	1,00,00,000	1,00,000	50,00,000	50,000
Issued Share Capital				
Equity Shares of Rs 1 each	59,09,829	59,098	41,09,179	41,092
Total	59,09,829	59,098	41,09,179	41,092
Subscribed and fully paid				
Equity Shares of Rs 1 each	59,09,829	59,098	41,09,179	41,092
Total	59,09,829	59,098	41,09,179	41,092

1.2 Changes in Shares

Equity Shares (Face Value Rs.1)	As on 31.03.2022		As on 31.03.2021	
	No.of Shares	Amount	No.of Shares	Amount
Opening Balance	41,09,179	41,092	41,09,179	41,092
Changes During the Year	18,00,650	18,007	-	-
Closing Balance	59,09,829	59,098	41,09,179	41,092

Note : Number of shares provided as full in numbers.

1.3 Shareholders holding more than 5% of Share

Equity Shares (Face Value Rs.1)	As on 31.03.2022		As on 31.03.2021	
	No.of Shares	Amount	No.of Shares	Amount
K. Balakumaravelu	3,04,500	5.15%	94,500	2.30%
	3,04,500	5.15%	94,500	2.30%

1.4 Rights attached to equity shares: The Company has issued only one class of shares having face value of Rs.1 per share. Each holder of Equity shares is entitled to one vote per share, subject to the limit that no member shall exercise voting rights in excess of 5% of Total voting rights of equity share holders vide Notification No.G.S.R.465[E] dated 5th June, 2015 of Ministry of Corporate Affairs.



1.5 Shares held by the promoters at the end of the year

Promoter Name	No. of shares	% of total shares	% change during the year
K. Balakumaravelu	3,04,500	5.15%	3.55%
S. Aranganathan	1,56,000	2.64%	1.52%
Kr. Vijayarengan	1,35,300	2.29%	0.85%
V. Shanthi	2,12,700	3.60%	2.16%
S. Dhanalakshmi	90,500	1.53%	0.85%
S. Mohanakrishnan	1,24,300	2.10%	1.18%
B. Balakrishnan	76,000	1.29%	0.00%
A. Khaja Husain	1,10,000	1.86%	1.30%
S. Ramamoorthy	1,60,300	2.71%	1.67%

2. RESERVE AND SURPLUS

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) General Reserve		
Opening Balance	1,38,645	1,34,645
Add: Transfer From P/I	8,210	4,000
Closing Balance	1,46,855	1,38,645
(b) Surplus in Profit and Loss A/c		
Opening Balance	72,528	43,874
Add: Profit of the Year	17,358	20,756
Add: Excess Provision for NPA	-	15,700
Add: Previous Year Excess Provision on TAX	-	-
Less: Appropriations	-	-
Less: Proposed Dividend	8,202	3,802
Less: Dividend Distribution TAX	-	-
Less: Transfer to General Reserve	8,210	4,000
Closing Balance	73,473	72,528
Balance Carried Forward to Balance Sheet	2,20,328	2,11,173

3. LONG TERM BORROWINGS

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Fixed Deposit - Long Term	35,840	38,434
	35,840	38,434

4. SHORT - TERM BORROWINGS

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Fixed Deposit - Short Term	53,62,843	46,99,277
	53,62,843	46,99,277



5. OTHER CURRENT LIABILITIES

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Staff EPF Payable	125	627
(b) Sundry Creditors Others	346	481
(c) Other Payable	-	16,377
(d) Interest Payable	2,11,067	1,88,096
(e) GST Payable	1,080	-
(f) TDS Payable	825	274
(g) Other Expenses Payable	1,680	-
(h) Property Advance	5,000	-
	2,20,123	2,05,855

6. SHORT - TERM PROVISIONS

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Proposed Dividend	8,202	3,802
(b) Dividend Distribution Tax	-	-
(c) Provision on Non Performing Assets	23,973	10,914
(d) Provision for Taxation	11,041	10,112
(e) Interest Suspense (Jewel Loan NPA A/c)	10,780	13,535
	53,996	38,363



7. PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSETS

FIXED ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	01.04.2021	Additions	Deletion	31.03.2022	01.04.2021	For the Year To P&L	Deletion	31.03.2022	31.03.2021
(i) Tangible Assets									
(a) Furniture & Fittings	18,366	3,472	-	21,838	12,952	1,424	-	14,376	7,462
(b) Plant & Machinery	10,193	195	-	10,388	7,521	500	-	8,021	2,367
(c) Computer Accessories	18,970	269	-	19,239	17,948	713	-	18,661	578
(d) Electrical Equipments	2,957	154	-	3,111	920	532	-	1,452	1,659
(e) Office Equipment	7,252	-	-	7,252	7,077	79	-	7,156	96
(f) Other Items	532	-	-	532	454	-	-	454	78
(g) Land	53,462	-	3,272	50,190	-	-	-	-	50,190
TOTAL	1,11,732	4,090	3,272	1,12,550	46,872	3,248	-	50,120	62,430

(ii) Capital Work in Progress

Ageing for capital work-in-progress as at March 31, 2022 is as follows:

Particulars	Amount in Capital work-in-progress for a period of				Total
	Less than 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	
Projects in progress	19,606	-	-	-	19,606
TOTAL	19,606	-	-	-	19,606

Ageing for capital work-in-progress as at March 31, 2021 is as follows:

Particulars	Amount in Capital work-in-progress for a period of				Total
	Less than 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	
Projects in progress	-	-	-	-	-
TOTAL	-	-	-	-	-



8. LONG TERM LOANS & ADVANCES

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) MAT Credit Entitlement	337	337
	337	337

9. OTHER NON-CURRENT ASSETS

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Rent Advance	29,550	24,550
(a) Telephone Deposit	203	203
	29,753	24,753

10. CASH AND CASH EQUIVALENTS

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Cash and Cash Equivalents		
(i) Balance with Banks (Current A/c)	73,410	1,87,931
(ii) Cash on Hand	71,653	67,894
(b) Fixed Deposit with Banks		
(i) Ear Marked Balances	5,40,982	5,13,856
(ii) Others	4,72,866	-
	11,58,911	7,69,681

11. SHORT - TERM ADVANCES

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Staff Loan	906	731
(b) Loan to Members	43,09,937	40,73,497
(c) Other Advances - Expenses	15	-
(d) Other Receivables	9,850	13,987
	43,20,708	40,88,215

12. OTHER CURRENT ASSETS

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Interest accrued on Advances and Investments	3,33,354	2,69,318
(b) Income Tax - Appeal AY 2017-18 Deposit	8,500	8,500
(c) Advance Tax	2,600	3,640
(d) TDS Receivable	7,482	2,584
(e) Prepaid Insurance	2,121	-
(f) Income Tax Refund Receivable	154	1,845
	3,54,211	2,85,887

13. REVENUE FROM OPERATIONS

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Interest on Loans	5,98,894	4,73,178
(b) Interest on Bank Deposits	39,934	36,885
	6,38,828	5,10,063



14. OTHER INCOME

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Closing Charges	5,099	4,680
(b) Notice Cost	452	436
(c) Collection Charges	-	-
(d) Sale of Application	111	45
(e) Miscellaneous Income	144	32
(f) Interest on Income Tax Refund	173	202
(g) Profit on sale of Land	28	-
	6,007	5,395

15. EMPLOYEE BENEFIT EXPENSES

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Salary & Wages	60,024	50,161
(b) EPF Contribution	712	754
	60,736	50,915

16. FINANCE COST

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Interest paid on Deposits	4,55,399	3,84,086
(b) Interest on short - Term Loans from banks	762	-
	4,56,161	3,84,086

17. ADMINISTRATIVE AND OTHER EXPENSES

PARTICULARS	as on 31.03.2022	as on 31.03.2021
(a) Advertisement Expenses	-	26
(b) Rent Paid	10,777	10,564
(c) Electricity Expenses	1,554	1,504
(d) Insurance Expenses	1,594	2,508
(e) Travelling Expenses	688	439
(f) Telephone and Postage Expenses	1,986	1,478
(g) Printing & Stationery	3,655	3,199
(h) Sitting Fee	50,500	15,300
(i) Books Periodicals	18	19
(j) Miscellaneous Expenditure	4,502	4,511
(k) Meeting Expenses	4,110	3,750
(l) Repairs and Maintenance of other assets	688	789
(m) Subscription Fee and Donation	1,050	-
(n) Software Expenses	905	942
(o) GST	9,576	2,268
(p) Return Filling Charges	690	376
(q) Audit Fee and Expenses	1,250	2,125
(r) Legal Fees	40	770
(s) Consultation/Professional Fee	1,180	1,920
(t) Rates and Taxes	25	-
	94,788	52,488



18. Deferred Tax Asset

PARTICULARS	as on 31.03.2022	as on 31.03.2021
Deferred Asset/(liability)		
1. NPA Provision	10,304	(10,976)
WDV as Per Companies Act, 2013	62,430	64,860
WDV as Per Income Tax Act, 1961	76,256	78,479
Difference - Deferred Tax Asset	13,826	13,619
Net amounting to DTA	24,130	2,644
Income Tax Thereon 25%	6,032	661
Education Cess @ 4%	241	26
Total Deferred Tax Asset/(Liability)	6,274	687
Pre-Existing Deferred Tax Asset/(Liability)	687	5,677
Deferred Tax Asset Created/(Written Off)	5,586	(4,989)
	2,05,766	1,50,688

19. Related Party Transaction

Description of Relationship	Name of related parties
Director / Member	Sri. S.SANTHANAKRISHNAN
Director / Member	Sri. S.ARANGANATHAN
Director / Member	Sri. R.RAMAMOORTHY
Director / Member	Sri. A.KHAJA HUSAIN
Director / Member	Smt. V.PONARASI
Director / Member	Smt. A.SIVARANJANI
Director / Member	Dr. S.MOHANAKRISHNAN
Director / Member	Smt. A.CHINNAMMAL
Director / Member	Sri. B.SENTHIL

Details of related party transactions during the year 31 March 2022 and balances outstanding as at 31 March 2022

a) Related Party Transactions with Directors

(Rupees in Hundreds)

Director	Interest on Deposits	Sitting Fees
Sri. S.SANTHANAKRISHNAN	621	5,300
Sri. S.ARANGANATHAN	94	5,300
Sri. R.RAMAMOORTHY	88	5,300
Sri. A.KHAJA HUSAIN	18	5,300
Smt. V.PONARASI	8	5,300
Smt. A.SIVARANJANI	5	5,300
Dr. S.MOHANAKRISHNAN	-	5,300
Smt. A.CHINNAMMAL	-	5,300
Sri. B.SENTHIL	-	5,300
	834	47,700



b) Short Term Borrowings - Deposits of Directors outstanding as on 31st March 2022

Director	Amount
Sri. S.SANTHANAKRISHNAN	9,900
Sri. S.ARANGANATHAN	3,774
Sri. R.RAMAMOORTHY	3,520
Sri. A.KHAJA HUSAIN	750
Smt. V.PONARASI	327
Smt. A.SIVARANJANI	200
Dr. S.MOHANAKRISHNAN	-
Smt. A.CHINNAMMAL	-
Sri. B.SENTHIL	-
	18,471

c) Sitting Fees Paid to Directors / Committee Members

Director/Committee Member	Sitting Fees
Sri.S.SANTHANAKRISHNAN	5,300
Sri.S.ARANGANATHAN	5,300
Sri.R.RAMAMOORTHY	5,300
Sri.A.KHAJA HUSAIN	5,300
Smt.V.PONARASI	5,300
Smt.A.SIVARANJANI	5,300
Dr.S.MOHANAKRISHNAN	5,300
Smt.A.CHINNAMMAL	5,300
Sri.B.SENTHIL	5,300
Dr.K.BALAKUMARAVELU	1,200
Mr.K.R.VIJAYARENGAN	800
Mrs.S.DHANALAKSHMI	800
	50,500

20. Contingent Liabilities and Commitments

PARTICULARS	31.03.2022	31.03.2021
(a) Claim against the Company not acknowledge as debt	-	-
(b) Gaurantees excluding financial guarantees	-	-
(c) Other money for which the company is contingently liable		
1. Disputed Income tax Matters (CIT Appeals)	1,66,170	1,66,170
	1,66,170	1,66,170



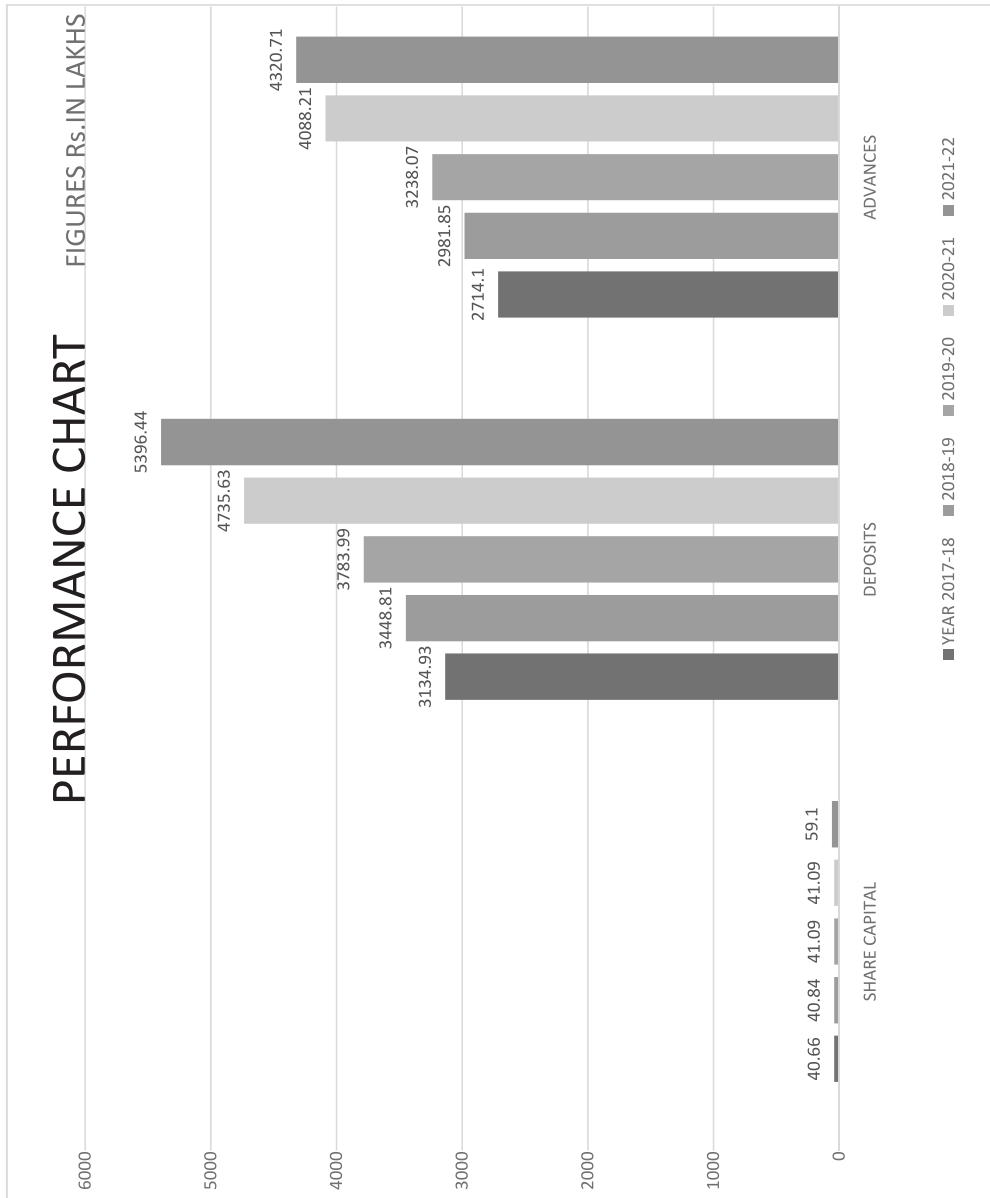
RATIO ANALYSIS

1. Deposits over Net Owned Funds Ratio	For the Current Year	For the Previous Year
Deposits Outstanding (A)	53,98,683	47,37,711
Net Owned Funds (B)	2,79,426	2,52,265
Deposits over NOF Ratio (A/B)	19.32	18.78
2. Current Ratio	For the Current Year	For the Previous Year
Current Assets (A)	58,33,829	51,43,783
Current Liabilities (B)	56,36,962	49,43,495
Current Ratio (A/B)	1.03	1.04
3. Debt - Equity Ratio	For the Current Year	For the Previous Year
Long Term Debt (A)	35,840	38,434
Shareholders' Equity (B)	59,098	41,092
Debt - Equity Ratio (A/B)	0.61	0.94
4. Return on Equity Ratio	For the Current Year	For the Previous Year
Net Profits after Tax (A)	17,355	20,758
Average Shareholder's Equity (B)	50,095	41,092
Return on Equity Ratio (A/B)	0.35	0.51
5. Inventory Turnover Ratio	For the Current Year	For the Previous Year
Revenue From Operations (A)	6,38,828	5,10,063
Average Inventory (B)	-	-
Inventory Turnover Ratio (A/B)	NA	NA
6. Trade Receivable Turnover Ratio	For the Current Year	For the Previous Year
Net Credit Sales (A)		
Average Accounts Receivable (B)		
Trade Receivables Turnover Ratio (A/B)	NA	NA
7. Trade Payable Turnover Ratio	For the Current Year	For the Previous Year
Net Credit Purchases (A)		
Average Trade Payables (B)		
Trade Payable Turnover Ratio (A/B)	NA	NA
8. Net Capital Turnover Ratio	For the Current Year	For the Previous Year
Revenue from Operations (A)	6,38,828	5,10,063
Average Working Capital (B)	1,98,578	1,88,310
Net Capital Turnover Ratio (A/B)	3.22	2.71
9. Net Profit Ratio	For the Current Year	For the Previous Year
Net Profit (A)	17,355	20,758
Revenue from Operations (B)	6,38,828	5,10,063
Net Profit Ratio (A/B)	0.03	0.04
10. Return on Capital Employed	For the Current Year	For the Previous Year
Earnings Before Interest and Tax (A)	4,75,759	4,19,945
Capital Employed (B)	3,08,656	2,89,901
Return on capital employed (A/B)	1.54	1.45



11. Debt Service Coverage Ratio	For the Current Year	For the Previous Year
Net Operating Income (A)	4,75,558	4,19,743
Debt Service (B)		
Debt Service Coverage Ratio (A/B)	NA	NA

12. Return on Investment	For the Current Year	For the Previous Year
Net Income (A)	17,355	20,758
Cost of investment (B)	2,79,426	2,52,265
Return on Investment Ratio (A/B)	0.06	0.08





CASH FLOW STATEMENT AS ON 31.03.2022

Particulars	As at 31st March 2022		As at 31st March 2021	
	Details	Amount	Details	Amount
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Taxation		19,598		35,857
Less: Profit on Sale of Fixed Assets		(28)		-
Add: Depreciation		3,248		3,085
Add: Provision on Non Performing Assets		10,304		(10,975)
Operating Profit before Working Capital		33,122		27,966
Adjustments for:				
Current Assets				
Increase Short Term Loans and Advances	(2,32,493)		(8,50,138)	
Increase in Other Current Assets	(66,157)		(37,021)	
Net Increases in Current Assets		(2,98,650)		(8,87,159)
Current Liabilities				
Increase in Short - Term Borrowings	6,63,566		9,91,990	
Increase in Other Current Liabilities	14,268		7,698	
Increase in Short - Term Provisions	-		1,535	
Net Increases in Current Liabilities		6,77,834		10,01,223
Cash flow before Taxation		4,12,306		1,42,030
Less: Taxes Paid	(10,757)		(6,224)	
Add: Income Tax Refund	1,691		5,768	
CASH GENERATED/(USED) FROM OPERATING ACTIVITIES		4,03,240		1,41,574



CASH FLOW STATEMENT AS ON 31.03.2022

	As at 31st March 2022	As at 31st March 2021
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(4,090)	(735)
Sale of Fixed Assets	3,300	-
Capital Expenses on Property	(19,606)	-
Premises Advance Paid	(5,000)	
Other Changes in Non Current Assets	-	540
CASH GENERATED/(USED) FROM INVESTING ACTIVITIES	(25,396)	(195)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend Paid (Including DDT)	(3,801)	(3,801)
Money Received during the year for fresh issue of shares	17,780	226
Long Term Borrowings Repaid	(2,593)	(19,804)
CASH GENERATED/(USED) FROM FINANCING ACTIVITIES	11,386	(23,379)
D. NET INCREASES/(DECREASES) IN CASH AND CASH EQUIVALENTS	3,89,230	1,18,000
E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	7,69,681	6,51,681
F. CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL YEAR	11,58,911	7,69,681

Sd/- For and on Behalf of the Board of Directors

C.A N.Srinivasan (217650)
 For **Saravanan and Co.,**
 Chartered Accountants
 Firm No. 012247S
 UDIN: 22217650AQQHMW2045

For KTBF NIDHI LIMITED

Sd/-	S.Arangathan	Sd/-	S.Santhanakrishnan
	Director		Director / Chairman
Place: Kodavasal			DIN: 06571786
Date : 18.08.2022	DIN: 07443520		DIN: 07443602



FINANCIAL PERFORMANCE

(Rupees in Lakhs)

Year	Paid up Capital	Reserves & Surplus	Net Worth	Intrinsic Value of Rs.1 Share	Deposits	Incremental % Deposits	Deposits / Net Worth	Advances	Incremental % in Advances	Advances / Deposits	Operating Income	Profit Before Tax	Profit After Tax
97-98	3.61	0.19	3.80	1.05	83.80	67%	22.05	64.79	55%	0.77	15.39	0.81	0.53
98-99	4.51	0.34	4.85	1.07	113.57	49%	23.42	80.70	25%	0.71	21.43	0.90	0.58
99-00	10.02	0.47	10.49	1.05	136.55	20%	13.02	99.91	24%	0.73	25.11	0.27	0.13
00-01	10.09	1.08	11.17	1.11	157.61	15%	14.11	108.93	9%	0.69	27.46	1.07	0.66
01-02	10.33	1.78	12.11	1.25	194.70	24%	16.08	140.00	20%	0.72	35.48	2.12	1.29
02-03	10.46	2.59	13.05	1.36	195.58	-	14.99	182.79	40%	0.93	37.12	2.62	1.47
03-04	10.62	3.80	14.42	1.37	219.10	12%	15.19	190.57	5%	0.87	38.81	2.68	1.67
04-05	10.92	4.09	15.01	1.44	271.65	24%	18.10	229.08	16%	0.84	38.89	1.54	0.91
05-06	12.26	5.44	17.70	1.38	332.38	22%	18.78	233.31	2%	0.70	47.55	3.06	1.97
06-07	18.00	6.88	24.88	1.48	378.37	14%	15.21	338.64	45%	0.89	55.04	4.70	2.70
07-08	18.25	8.78	27.03	1.79	472.17	25%	17.41	375.41	11%	0.80	72.30	7.04	4.11
08-09	18.92	14.93	33.85	1.79	637.00	35%	18.82	501.00	26%	0.74	91.28	9.43	6.29
09-10	24.69	18.25	42.94	1.74	858.62	27%	20.00	755.39	51%	0.88	128.14	8.43	5.41
10-11	30.38	27.18	57.56	1.67	1087.20	27%	18.89	999.81	32%	0.92	161.25	20.32	12.96
11-12	31.36	53.71	85.07	2.71	1311.03	21%	15.42	1358.31	36%	1.03	222.40	47.15	32.15
12-13	32.78	69.31	102.09	3.11	1604.30	22%	16.30	1592.74	17%	1.04	286.20	31.48	21.76
13-14	33.68	114.46	176.54	5.24	1867.33	16%	10.57	1425.98	0%	0.76	321.88	58.33	51.90
14-15	38.38	152.14	188.40	4.90	2356.21	26%	12.50	1737.34	22%	0.73	379.74	50.91	43.30
15-16	39.95	160.87	200.82	5.02	2878.10	22%	15.27	1892.34	9%	0.66	404.73	13.16	13.16
16-17	40.25	193.36	233.61	5.80	2609.92	-	11.17	2131.24	13%	0.81	390.95	40.52	32.35
17-18	40.66	175.04	194.57	4.78	3134.93	27%	16.11	2714.10	27%	0.86	384.80	34.46	25.86
18-19	40.84	172.65	183.91	4.50	3448.81	10%	18.75	2981.85	10%	0.86	449.87	2.16	0.25
19-20	41.09	178.52	219.61	5.34	3783.99	10%	17.23	3238.07	9%	0.86	469.90	14.07	8.51
20-21	41.09	211.17	252.26	6.14	4735.63	26%	18.77	4088.21	26%	0.86	515.45	35.86	20.75
21-22	59.10	220.33	279.43	4.73	5396.44	14%	19.31	4320.71	6%	0.80	644.84	19.60	17.36

பண்டின் கிளைகள்

குடவாசல் முதன்மைக்கிளை
13-D மெயின்ரோடு,
குடவாசல் - 612 601.
04366 - 262602.

திருவாரூர்
34-A, எல்லையம்மன் சன்னதி,
திருவாரூர் - 610 001.
04366 - 224110.

கொரடாச்சேரி
202/1, காமராஜர் சாலை,
கொரடாச்சேரி - 613 703.
04366 - 232345.

மன்னார்குடி
57/1, காசக்கார செட்டி தெரு,
மன்னார்குடி - 614 001.
04367 - 250090

மணப்பாறை
320. புதுத்தெரு,
சர்ச் காம்ப்ளக்ஸ் எதிரில்
மணப்பாறை - 621306.
04332 - 262602

திருவெறும்பூர்
52. நாவல்பட்டு ரோடு,
திருவெறும்பூர் - 620013
திருச்சிராப்பள்ளி மாவட்டம்,
0431 - 2903354

எரவாஞ்சேரி
3/237-1, மணவாளநல்லூர்
எரவாஞ்சேரி - 609 501.
04366 - 273917.

கும்பகோணம்
41-ஏ, ரவீஸ் பிளாசா,
காந்தியடிகள் சாலை,
கும்பகோணம் - 612 001.
0435 - 2402001.

வலங்கைமான்
3, 3/1, 3/2, அய்யனார் கோவில் தெரு,
வலங்கைமான் - 612 804.
04374 - 265513.

நன்னிலம்
தெற்குத்தெரு,
நன்னிலம் - 610105.
04366 - 229699.

தஞ்சாவூர்
2577, தெற்கு வீதி,
தஞ்சாவூர் - 613009
04362 - 230077

விரைவில் கிளைகள்

ஈரோடு, மற்றும் சென்னை

எங்களது கிளைகளில் "QR CODE" மூலம் பண்பரிவர்த்தனை செய்யப்படுகிறது

குடவாசல் முதன்மை கிளை



பாரத ஸ்டேட் வங்கி

கும்பகோணம் கிளை



இந்தியன் வங்கி

திருவெறும்பூர் கிளை



இந்தியன் வங்கி



KTBF NIDHI LIMITED

(Formerly Known as Kodavaasal Town Benefit Fund Limited.)

Registered Office: 13/D, Main Road, Kodavasal, Nagai Kayide Milleth District – 612 601

CIN : U65991TN1996PLC035209 / Mail: ktbfdv@gmail.com / Web: www.ktbf.co.in / Phone: 04366-262602

ATTENDANCE SLIP (To be presented at the entrance)

**26th ANNUAL GENERAL MEETING on Thursday, The 29th September, 2022 at 4.00 P.M.
at Malar Mahal, Thirukulam West, Kodavasal.**

Folio No. _____

Name of the Member _____ Signature _____

Name of the Proxy holder _____ Signature _____

Note: Only Member / Proxy holder can attend the Meeting



KTBF NIDHI LIMITED

(Formerly Known as Kodavaasal Town Benefit Fund Limited.)

Registered Office: 13/D, Main Road, Kodavasal, Nagai Kayide Milleth District – 612 601

CIN : U65991TN1996PLC035209 / Mail: ktbfdv@gmail.com / Web: www.ktbf.co.in / Phone: 04366-262602

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the
Companies (Management and Administration) Rules, 2014)

Name of the Member : _____
Registered Address : _____
E-Mail ID : _____
Folio No. : _____

I, being the Member of _____ Shares of the above named Company, here by appoint

1. Name : _____ E-Mail ID : _____
Address : _____ Signature : _____

or failing him

2. Name : _____ E-Mail ID : _____
Address : _____ Signature : _____

as my proxy to attend and vote (on a poll) for me and on my behalf at the 26th Annual General Meeting of the Company to be held on Thursday, the 29th September, 2022 at 4.00 p.m. at Malar Mahal, Thirukulam West, Kodavasal and at any adjournment thereof in respect of such resolutions as are indicated in the Notice convening the 26th Annual General Meeting of the Company.

Signed this _____ day of _____ 2022



Signature of Share holder _____ Signature of Proxy holder _____

NOTES: This Form in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP TO MALAR MAHAL - KODAVASAL



குறிப்பு :

- ஆண்டு மகாசபை கூட்டத்திற்கு பங்கேற்க வரும் அங்கத்தினர்கள் அவசியம் இந்த வருகைச் சீட்டை கொண்டு வர கேட்டுக்கொள்கிறோம்.
- முகக்கவசம் அணிந்து வரவேண்டும்.
- சமூக இடைவெளி காக்க வேண்டும்.
- தங்கள் கருத்துக்களை வாழ்த்துக்களை எழுத்து மூலம் தெரிவிக்கவும் கேட்டுக்கொள்கிறோம்.